

# GLOBAL FINANCIAL CRISIS MANAGEMENT IN THREE EASY CHARTS

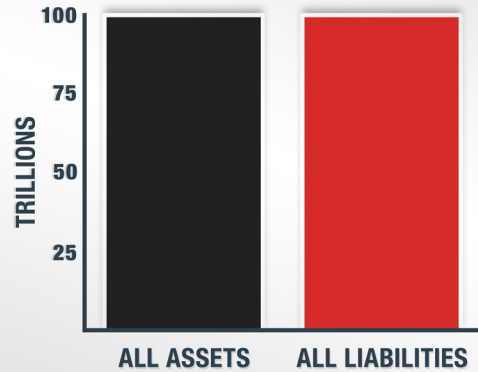
JULY 2<sup>ND</sup>, 2012

BY: MICHAEL DAVID WHITE

## BUY EVERYTHING IN THE WORLD

THE 3 KEY CHARTS OF GLOBAL FINANCIAL CRISIS MANAGEMENT

CHART 1 OF 3: 2006 - THE BUBBLE



Author's Note: Chart illustration. Total Worldwide assets are far higher than \$100T.

**2006 - The Bubble:** You decide to buy the world and everything in it. Every company. Every building. All the land. All the houses. It costs \$100 trillion. You're not afraid of big numbers. You call a friend in banking. He gets you the loan. You buy the world. One side issue of the purchase: You created a bubble. You bought at the top. You own it. Fortunately you took cash out in the purchase. There's time to think. You look up from your coffee at the café. "It's very strange," you think, "to own everything."

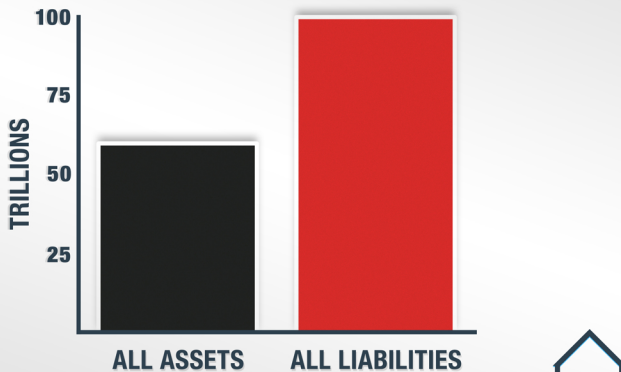
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## THE BILL IS DUE. YOU CAN'T PAY.

THE 3 KEY CHARTS OF GLOBAL FINANCIAL CRISIS MANAGEMENT

CHART 2 OF 3: 2011 - THE DEFAULT



Author's Note: Chart illustration. Total Worldwide assets are far higher than \$100T.

**2011 - The Default:** Five years pass. Your banker calls. He asks for the monthly payment. The late fee on \$100 trillion is a bitch. You ask him to hold. The sun is bright at the café. You write out figures on the napkin. Your assets are worth \$60 trillion. Impressive but they don't cover the nut. You are \$40 trillion underwater. Selling is ridiculous, futile, and ineffective. "I'm sorry," you say to your banker. "I can't pay." The news hits the wire. The world blows up. You are the financial crisis you #@\$\*^&!.

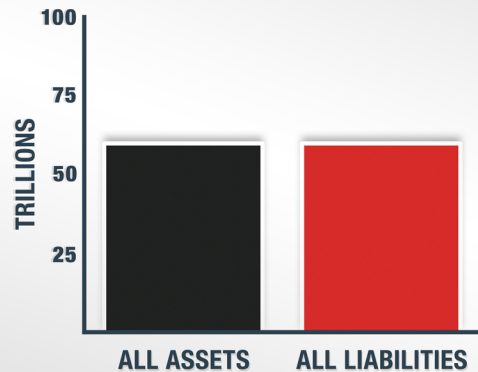
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## BANKRUPT THE LEVERAGE. CRISIS SOLVED.

THE 3 KEY CHARTS OF GLOBAL FINANCIAL CRISIS MANAGEMENT

CHART 3 OF 3: 2016 - THE DISCHARGE



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**2016 - The Discharge:** Five years pass. You call your attorney. "No big deal," he says. He files your bankruptcy. The creditors scream. The judge sees where things are. He hates you but buys your plan. He crams down the pansies. Your \$100 trillion debt is now \$60 trillion. Assets and liabilities are re-balanced. You can cover the monthly nut. The world goes back to business. The crisis is over. And how did it finally go away? It's the bankruptcy, stupid. Destroy the leverage in bankruptcy. Now the crisis is solved.

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