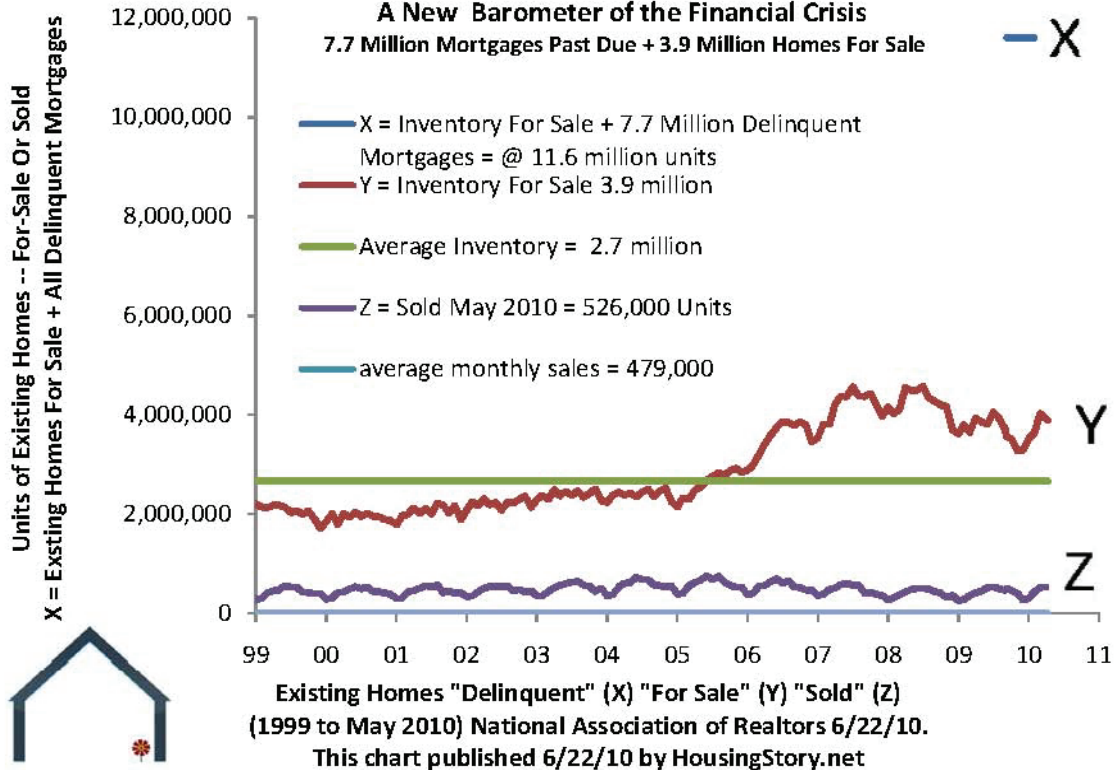


Delinquent Mortgages Vs. Unit Sales The Radical Risk Factor

A New Barometer of the Financial Crisis
7.7 Million Mortgages Past Due + 3.9 Million Homes For Sale



INVENTORY / Units For Sale vs. Delinquent Mortgages -- Arguably the key gauge of our economy, this chart shows high-distress among the owners of real estate with "X" = (delinquent units + for sale units). Look at the massive gap between "X" and "Z" – monthly unit sales, and tell me anybody can predict where prices are going. The gap frightens all sentient beings and makes a fool of any person who predicts future prices.